

Thomas & Partners Sells 20 Building Portfolio Across South Florida

CLIENT

- Seller was a family owned investment firm focused on developing a portfolio of premium rental properties
- Buyers were a mix of various investors seeking to expand their presence in South Florida

PROPERTY

- 20 Building Portfolio scattered throughout the markets of Fort Lauderdale, Pompano Beach, Hollywood, North Miami Beach, North Miami, Opa Locka, Little Havana and Hialeah.

CHALLENGE

- Seller was in a reverse 1031 exchange, and our ability to sell the entire portfolio in a timely manner was crucial

MARCUS & MILLICHAP PLATFORM ADVANTAGES

Marcus & Millichap executed on its unique competitive advantages:

- Utilizing its unique competitive advantages, Thomas & Partners sourced local, national, foreign and 1031 exchange capital to create a competitive bidding environment to secure a Buyer at pricing above the Seller's expectation

RESULTS

- The portfolio **sold for 98.3% of the collective asking prices**
- All 20 assets **closed within 2 - 4 months** of the listing date
- Multiple assets **sold above the asking prices**
- Multiple assets sold with **non-refundable deposits** at contract execution



20 BUILDING PORTFOLIO SOUTH FLORIDA, FLORIDA

